

Program Outcomes (PO'S) and Course Outcomes (CO'S)

ECONOMICS



JANUARY 1, 2024 L.N.D. COLLEGE, MOTIHARI, EAST CHAMPARAN, BIHAR-845401

ECONOMICS

Upon successful completion of the undergraduate course in Economics, students can expect to achieve the following learning outcomes:

- 1. **Foundational Economic Knowledge:** Develop a strong foundational understanding of key economic principles, theories, and concepts that form the basis of economic analysis.
- 2. **Microeconomic Analysis Competence:** Acquire the ability to analyse individual economic agents' behaviours, such as consumers, firms, and markets. Understand concepts like demand and supply, utility, production, cost, and market structures.
- 3. **Macroeconomic Analysis Proficiency:** Gain proficiency in analysing the aggregate behaviour of the economy, including concepts like national income, employment, inflation, monetary policy, and fiscal policy.
- 4. **Public Finance Understanding:** Develop an understanding of public finance principles, government expenditure, taxation, and fiscal policies. Analyse the impact of government policies on the economy and public welfare.
- 5. **Banking and Financial Institutions Knowledge:** Understand the functioning of banking systems and financial institutions. Explore concepts related to money supply, central banking, financial markets, and the role of financial institutions in the economy.
- 6. **Indian Economy Expertise:** Gain insights into the structure and functioning of the Indian economy. Analyse economic policies, reforms, and challenges specific to India, including issues related to agriculture, industry, and services sectors.
- 7. Economics for Health and Education: Explore the economic dimensions of health and education sectors. Understand the economic factors influencing healthcare and education outcomes, and analyse policy implications for these sectors.
- 8. **Development Economics Understanding:** Study the theories and practices of economic development. Analyse the factors affecting economic growth, poverty, inequality, and development policies at the national and international levels.
- 9. **Research and Analytical Skills:** Develop strong research skills, including the ability to collect, analyse, and interpret economic data. Apply statistical and econometric techniques to address economic questions and problems.
- 10. **Critical Thinking and Problem-Solving Skills:** Cultivate critical thinking skills to evaluate economic issues, policies, and real-world problems. Develop the ability to propose and assess solutions to economic challenges.
- 11. Effective Communication Skills: Enhance written and oral communication skills to effectively convey economic analyses, research findings, and policy recommendations. Communicate economic concepts to both specialized and non-specialized audiences.
- 12. Ethical and Social Responsibility: Understand the ethical considerations in economic decision-making. Explore the social responsibility of economists and the impact of economic policies on various segments of society.
- 13. Global Economic Awareness: Develop an awareness of the global economic environment. Understand the interconnectedness of economies, international trade, and global economic institutions.
- 14. **Interdisciplinary Connections:** Explore interdisciplinary connections between economics and other fields, such as sociology, political science, environmental studies, and public policy.
- 15. **Preparation for Further Studies and Careers:** Prepare for advanced studies in economics or related fields, or enter the workforce with a solid understanding of

economic principles applicable to various professions, including finance, policy analysis, consulting, and research.

These learning outcomes aim to provide students with a well-rounded education in economics, covering a range of topics and preparing them for both advanced studies and diverse career opportunities in the field.

Awgert Main Tenne